



# BSP



## PNG INTERNATIONAL BUSINESS SUMMIT 2017

August 22-23, 2017 | Brisbane Convention & Exhibition Centre



# PORT MORESBY FUTURE CITY

Your guide to the PNG International Business Summit 2017

**Governor's Address | Sponsors & Partners | Summit Guide | Program  
Guest Speaker Profiles | Summit Expo | Feature Story: Future Thinking**

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**Hon. Powes Parkop, MP**  
**Governor, National Capital District**

Welcome to Brisbane and thank you for supporting the PNG International Business Summit 2017.

We come together in Brisbane as a means by which we can “look in to” Papua New Guinea and by doing so we realise our position in the region and our true potential. We look in to Papua New Guinea from an external perspective knowing that in time our capital city Port Moresby will be a vibrant city just like our beautiful host city Brisbane.

So long as we dream and we achieve, there is nothing stopping us.

As you know, Papua New Guinea has just emerged from a very demanding election process.

Elections are an essential part of democracy. It is when our people have their say and determine who will represent them in Parliament.

As an elected leader, Governor of the National Capital District, I am responsible for the development and progression of Port Moresby as both a functioning capital city and a future city.

We are investing heavily in Port Moresby as a future city. As you know in this Summit, one of the highest objectives is the welfare of all that reside in the city.

So I am encouraged when I see the determination and enthusiasm of the Port Moresby Chamber of Commerce, its members, the delegates here today and the businesses that have shown their support for the Summit.

Next year Papua New Guinea will be in the world spotlight when we host the Asia-Pacific Economic Cooperation Summit. Already there are massive preparations underway for APEC in Port Moresby, our capital city.

I am heartened that the Port Moresby Chamber of Commerce is leading the way in opening an important dialogue in to how our capital city should operate. I fully understand the concept of what happens in Port Moresby ultimately has an impact on our entire country.

Our capital city is where decisions are made, it is a financial and economic hub, a tourist hub and now home to a diverse population of people from around our country, our region and the world.

Port Moresby has evolved in to a vibrant society, full of opportunity, offering world class services connected to the country it serves by our seaports, and airports and the virtual superhighway.

It is our ambition to make Port Moresby even more accessible to all Papua New Guineans, so that we can provide highly specialised services, such as education and health care that otherwise would not be possible in a rural setting. Port Moresby is a welcoming capital city.

It is encouraging to see the private sector investing in Port Moresby, because it has positive implications for our entire nation.

The growing city will create demand and stimulate growth in other parts of our country – food from the highlands, fish from the islands and the entrepreneurial flair that will make it all happen.

This is an exciting time for Port Moresby and Papua New Guinea.

I thank you for being part of our journey, part of our hopes and ambitions.

**Hon. Powes Parkop**  
**Governor, National Capital District**

**Address by Mr Ken Dunn, President, Port Moresby Chamber of Commerce & Industry Inc.**

POMCCI CEO David Conn (left) and POMCCI President Ken Dunn

The Papua New Guinea International Business Summit is now an integral part of the Papua New Guinea business calendar. Since the first summit held 5 years ago this event has grown steadily and created the opportunity to promote the PNG business sector and influence potential investment from outside the country.

First up, I would like to thank all of the sponsors and delegates, without whose support we could not hold the Summit. Also I wish to acknowledge the efforts of the Port Moresby Chamber of Commerce staff for the work they have put into the organisation of the program and the event itself.

The theme for this year's summit is *Port Moresby Future City*. In the 23 years I have been a resident of PNG there has been exponential growth and infrastructure development in Port Moresby, and throughout the country. I see the development of Port

Moresby as a tangible benefit to all of the country. As is the case in all major countries the country capital city is the centre of business commerce and political management. This is not to say that the other centres throughout the country are not influential and critical in growth and development of wonderful opportunities for the country as a whole.

During the next two days those attending the Summit will be made aware of the planned changes in what is already an expanding international city. Over the past few years Port Moresby has hosted a number of international events, including the 2015 Pacific Games and the 2016 FIFA U-20 Women's World Cup. More events are planned which will increase the country's stature in the Asia Pacific region.

During the two days of the Summit you will be addressed by a number of speakers, including the Prime Minister of Papua New Guinea and a representative of the Brisbane City Council. We have presentations from the *Economist Intelligence Unit, Asia*, the National City District Commission of Port Moresby, the Queensland Government and a number of speakers who will expand on the on-going development of Port Moresby.

The road network throughout Port Moresby has seen enormous growth over the last 5 years which has linked the outer suburbs and the CBD, and also streamlined movement in the city centre. There is still much to do; the proposed new convention centre on Ela Beach and the beautification and roadwork improvements in the Ela Beach precinct is going to provide an attractive gateway to Port Moresby.

The existing wharf is to be relocated to Motukea which will allow for the development of this area into a large commercial, residential and retail area. Last year, following the development of the Steamships Group towers facing Fairfax Harbour a new restaurant precinct was opened as part of the development and this has proved to be a very popular meeting place for Port Moresby residents.

The summit will give the local and international business sectors a better insight into what Port Moresby will look like going forward. The developments proposed will provide opportunities for progressive business people who want to capitalise on the future.

I hope all attending enjoy the summit and walk away with a positive vision of the fastest growing city in the Pacific Region.

**Ken Dunn, President, Port Moresby Chamber of Commerce & Industry Inc.**

Supporting President Ken's comments, Chamber CEO Dave Conn welcomed everyone who wanted to be part of the conversation that will dictate the future of the nation's capital. Urbanisation is a fact of life around the world - and in PNG so it is incumbent on us all to prepare for what could be a city of over 1 million people in the next generation. Part of being ready is proper planning and input from all stakeholders into what they see as a vibrant economic hub, cognizant of the plans that will see Port Moresby a cosmopolitan Pacific city focused on livability for all.

CEO Dave Conn also took the opportunity to thank President Dunn for his many years of service to the Port Moresby and ENB Chambers as he retires this year and this will be his last involvement with the PNG International Business Summit.

Ken Dunn leaves the Chamber and the Summit in an extremely strong position as the pre-eminent business organisation in the nation's capital, Port Moresby.